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As factories close, workers need new survival skills

MICHIGAN - In its defense, the state has a plan to make sure that the people it is laying off have a chance at survival. The plan is called the "Michigan Economic Development Corporation." It's a $500 million initiative that was announced last week by Governor Jennifer Granholm.

The plan aims to help workers who have been laid off find new jobs or retrain for new careers. It includes a $100 million fund for job retention and creation, a $150 million fund for workforce development, and a $100 million fund for business development.

"This is a critical moment for our state," Granholm said at a press conference. "We need to make sure that our workers have the skills they need to succeed in the new economy." 

The funds will be distributed through a new organization called the "Michigan Economic Development Corporation." The organization will be run by a board of directors that includes business leaders, educators, and government officials.

"We'll work with communities and businesses to ensure that the resources we provide are used to the fullest potential," said Granholm.

The announcement comes as Michigan struggles with high unemployment rates and a struggled economy. The state has lost more than 300,000 manufacturing jobs since 2000, and many workers are struggling to find new opportunities.

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